

Worcester Regional

CONTACT INFORMATION

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BOARD MEMBERS

Kevin Blanchette*
Rebecca L. Tuttle
Michael Donoghue
Pauline Lajoie
Eugene Durgin

*indicates Chairperson

BOARD ADMINISTRATOR

Colleen Canty

SYSTEM MEMBERS

Active Members7,024
Total Payroll\$331.2 M
Average Salary\$47,200
Average Age47
Average Service9.9

Retired Members3,802
Benefits Paid\$86.8 M
Average Benefit\$22,800
Average Age73

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees242
Reported Earnings92
Excess Earners1
Refund Due\$829

Last Valuation: 1/1/20
Actuary: KMS



Click/Scan for website

\$904.8 M
Market Value

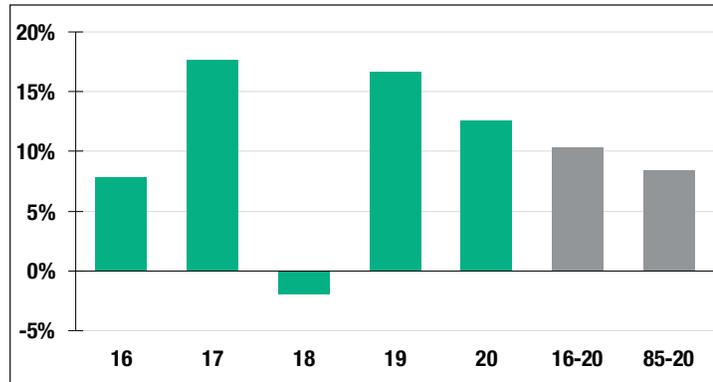
12.53%
2020 Returns

8.82%
2011-2020
(Annualized)

8.39%
1985-2020
(Annualized)

Investment Returns

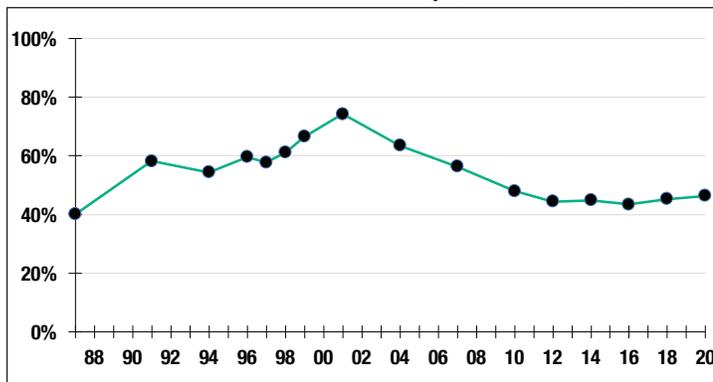
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



7.65%

Assumed Rate of Return

Funded Ratio History (1987-2020)



46.4%

Funded Ratio

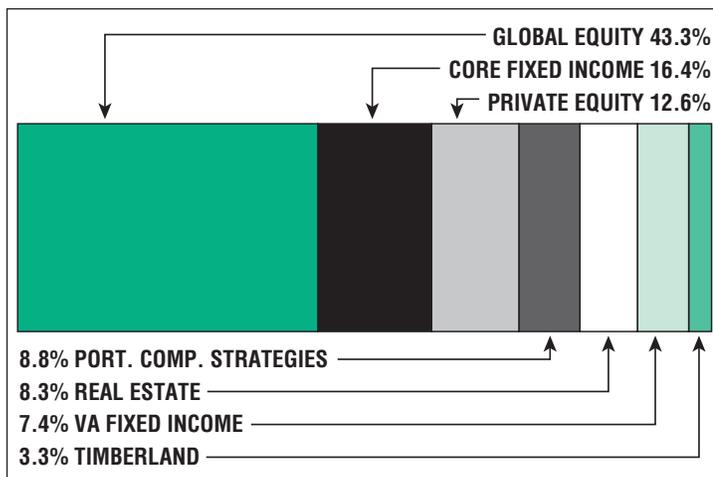
2036

Fully Funded

4.0% Increasing Phase-In

Funding Schedule

Asset Allocation [12/31/20]



\$898.6 M

Unfunded Liability

\$68.4 M
(FY2021)

Total Pension Appropriation